



JENNIFER M. GRANHOLM
GOVERNOR

STATE OF MICHIGAN
OFFICE OF FINANCIAL AND INSURANCE SERVICES
DEPARTMENT OF LABOR & ECONOMIC GROWTH
DAVID C. HOLLISTER, DIRECTOR

LINDA A. WATTERS
COMMISSIONER

November 1, 2004

TO: ALL APPLICANTS UNDER THE SECONDARY MORTGAGE LOAN ACT

SUBJECT: SCHEDULE OF FEES

Section 6a(6) of the Secondary Mortgage Loan Act (Act), Act No. 125, P.A. 1981, as amended, requires the Commissioner to annually establish a schedule of fees sufficient to cover the costs of administering the Act.

The application and amendment fees for the period January 1, 2005 to December 31, 2005 have been set as follows:

<u>LICENSE APPLICATION</u>	<u>FEES</u>
• <i>Broker</i>	\$450.00
• <i>Lender or Lender/Broker</i>	\$600.00
• <i>Servicer, Servicer/Broker, Servicer/Lender, or Servicer/Broker/Lender</i>	\$750.00
• <i>Investigation fee per application</i>	\$450.00

<u>REGISTRATION APPLICATION</u>	
• <i>Broker</i>	\$450.00
• <i>Lender or Lender/Broker</i>	\$600.00
• <i>Servicer, Servicer/Broker, Servicer/Lender, or Servicer/Broker/Lender</i>	\$750.00
<u>AMENDMENT</u> to previously-issued license or registration certificate.....	\$ 50.00

If you have any questions regarding the new fee schedule, please contact the Mortgage and Consumer Finance Section - Licensing.

Sincerely,

Mark W. Weigold, Manager

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